

Certified Copy of Resolutions Passed and Adopted by the Shareholders in the 72nd Annual General Meeting of Jubilee General Insurance Company Limited held on April 25, 2025 at Karachi.

ORDINARY BUSINESS

1. Approval of Annual Audited Financial Statements for the year ended December 31, 2024 together with the Auditors' and Directors' Report thereon.

"Resolved that the annual audited financial statements of the Company for the year ended December 31, 2024 together with the Auditors' and Directors' Report thereon have received, considered and are hereby approved and adopted"

2. Approval of final cash dividend of 55% (Rs 5.5 per ordinary share of Rs.10/- each) for the year ended December 31, 2024, as recommended by the Board of Directors of the Company.

"Resolved that the final cash dividend 55% (Rs. 5.50 per ordinary share of 10/- each) for the year ended December 31, 2024 as recommended by the Board of Directors of the Company."

3. Appointment of Auditors for the year ending December 31, 2025 and fix their remuneration.

"Resolved that the M/s. KPMG Taseer Hadi & Company be appointed as Auditors of the Company for the Accounting year ending December 31, 2025 on the remuneration mutually agreed upon."

SPECIAL BUSINESS

- 1 (i) To review and approve, in accordance with Section 199 of the Companies Act, 2017, the authorization for investments by Jubilee General Insurance (JGICL) and Jubilee General Window Takaful Operations. This includes investment of up to Rs. 300 million each by JGICL, Rs. 10 million each by the Operators Fund, and Rs. 12 million each by the Participants Fund in the acquisition of ordinary shares of associated companies i.e. Cherat Packaging Limited (CPPL), Cherat Cement**



Company Limited (CHCC), Crescent Steel & Allied Products Limited (CSAP), Indus Motor Company Limited (INDU), Pakistan Cables Limited (PCAL), Meezan Bank Limited (MEBL), and International Steels Limited (ISL). These purchases will be made at prevailing market prices on the date of acquisition, in one or more tranches, within a period of three years.

- (ii) The Managing Director (Chief Executive) of the Company be and is hereby authorised to take any and all actions which may be required for the investment of the above-mentioned amounts in the purchase of ordinary shares of associated companies mentioned in 1(i) above.

"Resolved that the Company is hereby authorised as required under section 199 of the Company act 2017 for authorising investment of Jubilee General Insurance Company Limited(JGICL) and Jubilee General Window Takaful Operations up to Rs. 300 million each by JGICL, Rs. 10 million each by the Operators Fund, and Rs. 12 million each by the Participants Fund in the acquisition of ordinary shares of associated companies i.e. Cherat Packaging Limited (CPPL), Cherat Cement Company Limited (CHCC), Crescent Steel & Allied Products Limited (CSAP), Indus Motor Company Limited (INDU), Pakistan Cables Limited (PCAL), Meezan Bank Limited (MEBL), and International Steels Limited (ISL) at prevailing market prices on the date of acquisition, in one or more tranches within a period of three years."

"Further resolved the Managing Director (Chief Executive) of the Company be and is hereby authorised to take any and all actions which may be required for the investment of the above-mentioned amounts in the purchase of ordinary shares of above-mentioned associated companies."



Abdul Wahid
Company Secretary