

## BCR CHECKLIST 2023

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	within 60 days - 3 marks (Final Results has been announced on PSX	
	within 51 days of the year ended) i: e Feb 20, 2024.)	
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5.17	Audit Committee report should describe the work of the committee in discharging its responsibilities. The report should include:	189
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5	GOVERNANCE	PAGE NO
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	<ul> <li>b) management support in the effective implementation and continuous updation;</li> </ul>	
	c) details about user training of ERP software;	
	<ul> <li>how the company manages risks or control risk factors on ERP projects;</li> </ul>	
	e) how the company assesses system security, access to sensitive data and segregation of duties.	
5.20	Where an external search consultancy has been used in the appointment of the Chairman or a non-executive director, a disclosure if it has any other connection with the company.	19
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	b) Performance against targets /budget; and	
	The analysis should cover significant deviations from previous year in operating results and the reasons for loss, if incurred and future prospects of profits.	
6.02	a) Analysis of financial ratios (Annexure I).	169
	<ul> <li>Explanation of negative change in the performance against prior year.</li> </ul>	
6.03	Vertical and horizontal analysis of Balance Sheet, Profit and Loss Account and summary of Cash Flow Statement for last 6 years.	170-171
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6.08	<ul> <li>a) Share price sensitivity analysis using key variables (i.e. selling price, raw material cost, interest rate and currency) with the consequent impact on the company's earning.</li> </ul>	186
	<ul> <li>b) Composition of local versus imported material and sensitivity analysis in narrative form due to foreign currency fluctuations.</li> </ul>	
6.09	Brief description and reasons for not declaring dividend despite earning profits and future prospects of dividend.	N/A
6.10	CEO presentation video on the company's business performance of the year covering the company business strategy to improve and future outlook. (Please provide relevant webpage link of the video in the company's annual report).	LISTED

7	BUSINESS MODEL	PAGE NO
7.01	Describe the business model including inputs, business activities, outputs and outcomes in accordance with the guidance as set out under section 4C of the International Integrated Reporting Framework.	48-49
7.02	Explanation of any material changes in the entity's business model during the year.	N/A

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8.04	Disclosure that at least one board-level committee is charged with oversight of IT governance and cybersecurity matters and how the board administers its IT risk oversight function related to these risks.	105
8.05	Disclosure about Company's controls and procedures about an "early warning system" that enables the company to identify, assess, address, make timely disclosures and timely communications to the board about cybersecurity risks and incidents.	105
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8.08	Disclosure of advancement in digital transformation on how the organization has leveraged 4.0 Industrial revolution (RPA, Block Chain, AI, Cloud Computing etc.) to improve transparency, reporting and governance.	N/A
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10	STAKEHOLDERS RELATIONSHIP AND ENGAGEMENT	PAGE NO		
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	<ul><li>c) Banks and other lenders;</li><li>d) Media;</li></ul>			
	e) Regulators; f) Local committees; and			
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10.05	Issues raised in the last AGM, decisions taken and their implementation status.	76		
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	<ul><li>b) Government as taxes (separately direct and indirect);</li><li>c) Shareholders as dividends;</li></ul>			
	<ul> <li>d) Providers of financial capital as financial charges;</li> <li>e) Society as donation; and</li> <li>f) Retained within the business.</li> </ul>			
10.07	Steps board has taken to solicit and understand the views of stakeholders through corporate briefing sessions and disclosure of brief summary of Analyst briefing conducted during the year.	76		

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13	ASSES	SSMENT BASED ON QUALITATIVE FACTORS	PAGE NO		
13.01	Ove on t				
	a) Clarity, simplicity and lucidity in presentation of Financial Statements Clarity, simplicity and lucidity in presentation of financial statements.		-		
	b)	Theme on the cover page.			
	c) E	ffective use of presentation tools, particularly, effective use of diagrams, graphs, charts, smart arts, icons, tables and infographics in the annual report.	-		
	d)	Effectiveness and relevance of photos and graphs			
	e)	Effectiveness of the theme on the cover page.			
14	INDUS <sup>-</sup>	TRY SPECIFIC DISCLOSURES (IF APPLICABLE)	PAGE NO		
a)	Disclosures required for Banking Company (Annexure III).				
b)	Disclosures required for Insurance Company (Annexure IV).				
c)	Disclosures required for Exploration and Production (E&P) Company (Annexure V).				