

3T Old Car

Product Information Document

Introduction:

Vehicle Age: Older than 5 years

Maximum Sum Covered: 3.5 Million

Vehicle Type: Private

Coverage:

I. Indemnity in case of Total Loss or Constructive Total Loss of vehicle:

- a) Accidental external means
- b) Fire, external explosion, self-ignition, lightning and frost
- c) Riot, strike, malicious act, civil commotion and terrorism
- d) Flood, hail, wind, hurricane, cyclone, tornado and typhoon damages
- e) Earthquake, volcanic eruption or other convulsion of nature

*Constructive total loss is defined in the policy as when the actual cost of repairs exceeds 60% of the market value

or the Participant estimated value of the vehicle— whichever is lower

II. Indemnity in case of Theft, burglary or snatching provided that:

- a. The vehicle is used only for private and domestic use
- b. The Covered vehicle is older than 5 years at the time of Takaful from the manufacturing year
- c. Basis of indemnity be the market value or the Participant estimated value, whichever is less

III. Third Party Liability to the Participant in case of:

- a. Death or bodily injury to a third party (except for the person employed by the Participant)
- b. Damage to property of a third party (except for the property held in trust or custody)

by the Participant of a third party)

c. Indemnity to any person driving any on Participant order/permission given that he is not entitled to indemnity under any other PMD

d. Indemnity to the Participant even when he is driving a vehicle not belonging to him

e. In case of death of a third party, the Operator will indemnify the deceased's personal representatives

Major Exclusions:

- Consequential loss
- Depreciation and wear and tear
- Mechanical and electrical breakdowns/failures
- Loss arising from theft or criminal misappropriation or breach of trust by Participant's Driver or known person
- Theft of accessories
- Any accident or injury caused/sustained outside the geographical area
- Claim arising out of any contractual liability
- Any loss occurring in case of the vehicle being driven by any person other than a driver as described in the schedule
- Any loss occurring from radiation, nuclear fuel or weapons
- Any loss occurring as a result of the Participant driving under influence
- Any loss occurring as a result of war, civil unrest or terrorism